

### **Commodities Technical Outlook**

#### Date 1 Apr 2020

#### Intraday key support & resistance Metal & Energy

**Commodity (Expiry)** 

	Supports	Support 1	Support 2	Support 3	Support4
GOLD 5 June 2020		42904	42801	42697	42573
CMP: 42956	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		43008	43112	43215	43340
	Buy around 42700	-42710 Tgt 4335	50 SL 42500		

	Supports	Support 1	Support 2	Support 3	Support4
SILVER 5 May 2020		39424	39176	38880	38535
CMP: 39523	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend : Sideways		39622	39872	40172	40523
	Buy around 3970	0-39750 Tgt 405	70 SL 39500		

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 20 Apr 2020		1670	1654	1637	1619
CMP: 1680	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		1690	1706	1723	1742
	Buy around 1600	-1604 Tgt 1680	SL 1560		



	Supports	Support 1	Support 2	Support 3	Support4
NG 27 Apr 2020		130	128	125	122
CMP 131.4	Resistances	Resistance 1	Resistance 2	Resistance 3	<b>Resistance 4</b>
Trend: Sideways		133	135	138	141
	Buy around 126	Tgt 130.8 SL 123			

	Supports	Support 1	Support 2	Support 3	Support4
COPPER <b>30 Apr 2020</b>		376	373	370	367
CMP 377.55	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		379	382	385	388
	Sell around 378	Tgt 374.7 SL 38	31		

	Supports	Support 1	Support 2	Support 3	Support4
ALUMINIUM 29 May					
2020		134.3	133.7	132.8	131.4
CMP 134.85	Resistances	<b>Resistance 1</b>	<b>Resistance 2</b>	<b>Resistance 3</b>	<b>Resistance 4</b>
		135	138	134	137
	Buy Near 134 Tg	gt 135.4 SL 133.5			

	Supports	Support 1	Support 2	Support 3	Support4		
LEAD 29 May 2020		132.8	132.2	131.4	130.0		
CMP: 133.4	Resistances	Resistance 1	Resistance 2	<b>Resistance 3</b>	Resistance 4		
Trend: Sideways		134.0	134.6	135.4	136.9		
	Sell around 133.8	Sell around 133.8 Tgt 131.5 SL 135					



	Supports	Support 1	Support 2	Support 3	Support4	
NICKEL 30 Apr 2020		132.8	132.2	131.4	130.0	
CMP 863.30	Resistances	Resistance 1	Resistance 2	<b>Resistance 3</b>	Resistance 4	
Trend: Sideways		134.0	134.6	135.4	136.9	
	Buy near 858 Tg					

	Supports	Support 1	Support 2	Support 3	Support4	
ZINC 29 May 2020		145.3	144.7	143.8	142.3	
CMP 145.90						
Trend: Sideways	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
		146.5	147.1	148.0	149.5	
	Buy near 143 Tgt 145.70 SL 140.8					

# Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4
SYBEANIDR 20 Apr 20		3781	3750	3719	3683
CMP 3796	Resistances	Resistance 1	Resistance 2	<b>Resistance 3</b>	<b>Resistance 4</b>
Trend: Sideways		3811	3842	3873	3911
	Sell around 3800	Tgt 3730 SL 3840	)		

	Supports	Support 1	Support 2	Support 3	Support4
SYOREF 20 Apr 2020		815	780	739	692
CMP 829.80	Resistances	Resistance 1	Resistance 2	Resistance 3	<b>Resistance 4</b>
Trend: UP		844	881	926	980
	Buy near 813 Tgt	830 SL 805			



	Supports	Support 1	Support 2	Support 3	Support4	
GUARSEED 20 Apr 2020		3298	3276	3252	3226	
CMP 3310	Resistances	Resistance 1	Resistance 2	<b>Resistance 3</b>	Resistance 4	
Trend: Sideways		3326	3348	3373	3399	
	Sell near 3300 Tg	Gell near 3300 Tgt 3230 SL 3340				

	Supports	Support 1	Support 2	Support 3	Support4
RMSEED 20 Apr 2020		4102	4091	4077	4058
CMP 4112	Resistances	Resistance 1	Resistance 2	<b>Resistance 3</b>	Resistance 4
Trend: UP		4122	4133	4147	4167
	Buy near 4050 Tgt 4120 SL 4020				

	Supports	Support 1	Support 2	Support 3	Support4	
CHANA 20 Apr 2020		4130	4120	4110	4101	
CMP 4136	Resistances	Resistance 1	Resistance 2	<b>Resistance 3</b>	Resistance 4	
Trend: Sideways		4142	4152	4162	4171	
	Sell near 4200 Tgt 4120 SL 4240					

# Call of the day

Buy Silver around 39700 Tgt 40500 SL 39300

# **Major Global Announcements**



▶11:00am	AUD	<u> </u>	Commodity Prices y/y			-6.1%	
11:30am	EUR	<u> </u>	German Retail Sales m/m		0.1%	0.9%	
12:45pm	EUR		Spanish Manufacturing PMI		44.0	50.4	
1:00pm	CHF	<u> </u>	Manufacturing PMI		42.3	49.5	
1:15pm	EUR	<u> </u>	Italian Manufacturing PMI		41.1	48.7	
1:20pm	EUR	<u> </u>	French Final Manufacturing PMI		42.9	42.9	
1:25pm	EUR	<u> </u>	German Final Manufacturing PMI		45.6	45.7	
1:30pm	EUR	<u> </u>	Final Manufacturing PMI		44.7	44.8	
	EUR	<u> </u>	Italian Monthly Unemployment Rate		10.0%	9.8%	
2:00pm	GBP	<u> </u>	Final Manufacturing PMI		47.1	48.0	
2:30pm	EUR	<u> </u>	Unemployment Rate		7.4%	7.4%	
5:45pm	USD	-	ADP Non-Farm Employment Change		-150K	183K	
7:00pm	CAD	<u> </u>	Manufacturing PMI	<b>E</b>		51.8	
7:15pm	USD	<u> </u>	Final Manufacturing PMI		48.2	49.2	
7:30pm	USD	-	ISM Manufacturing PMI		44.9	50.1	
	USD	<b>—</b>	Construction Spending m/m		0.6%	1.8%	
	USD	<u> </u>	ISM Manufacturing Prices		41.6	45.9	
All Day	USD	<u> </u>	Wards Total Vehicle Sales		12.2M	16.8M	
8:00pm	USD	<u> </u>	Crude Oil Inventories		3.7M	1.6M	<b>d</b> a

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